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| 1. Course code: | ACC113 | | | 1. Course title: | | | | | Financial Accounting II | | | | | | | | | | | | |
| 1. Department: Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: BSc in Accounting/Finance/Management/Marketing/Islamic Banking | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 6-7-8 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: Financial Accounting I (ACC112) | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online   Sec.: 1, 2, 3 & 4: Lecture: U - 12.00-13.40  Sec.: 5, 6. 7 & 8: Lecture: U - 14.00-15.40  Sec.: 9, 10, 11 & 12: Lecture: H - 12.00-13.40  Sec.: 13, 14, 15 & 16: Lecture: H - 14.00-15.40  Sec.: 21, 22, 23 & 24: Lecture: M - 14.00-15.40  Sec.: 25, 26, 27 & 28: Lecture: W - 10.00-11.40 | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Instructor: Dr. Abdelmohsen M. Desoky | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Abdelmohsen M. Desoky | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | First | | | | | √ | | | Second | | | |  | | Summer | | | | |
| 1. Textbook:   John Wild and Ken Shaw, “Fundamental Accounting Principles “, 24th edition, McGraw-Hill, 2019. | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library (http://www.ac-knowledge.net/uobv3/1)   https://www.connect.mheducation.com https://www.youtube.com/playlist?list=PL7C0A2EC0FB67F043 https://accountingplay.com | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g., e-Learning, field visits, periodicals, software, etc.):   http://blackboard.uob.edu.bh/ | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published):   Accounting for partnerships and corporations: capital stock; dividends and retained earnings; long term liabilities and investment; statement of changes in financial position; cash flows, analysis and interpretation of financial statements. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
|  | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | | b2: Global Perspective | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| 1. Identify a long-term asset’s cost and the disposal of asset. | | | | | **X** |  |  | | |  | |  |  |  | |  | |  |  |  |  |
| 2. Explain the accounting concepts and procedures for partnership form of organization. | | | | | **X** |  |  | | |  | | **X** |  |  | |  | |  |  |  |  |
| 3. Recognize the accounting concepts and procedures for corporation. | | | | | **X** |  |  | | | **X** | | **X** |  |  | |  | |  |  |  |  |
| 4. Describe the accounting for and analysis of current and long-term liabilities. | | | | | **X** |  |  | | |  | | **X** |  |  | |  | |  |  |  |  |
| 5. Prepare the statement of cash flows. | | | | | **X** | **X** | **X** | | |  | | **X** | **X** |  | |  | |  |  |  |  |

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| 1. Course assessment: | | | | |
| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date (s)* |
| Continuous Assessment (2-hour) | 1, 2, 3, 4 & 5 | TBA | 15 % | Continuous |
| Engagement Activities  (1-hour) | 1, 2, 3, 4 & 5 | TBA | 15 % | Continuous |
| Examination/ project/assignment/other  Mid Term Exam | 1 & 2 | 1 | 30 % | TBA |
| Case Study |  |  |  |  |
| Final Examination  (Respondus) | 3, 4 & 5 | 1 | 40 % | 05-06-2021  From 11.30 to 13.30 |
| Total |  |  | 100 % |  |

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| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g., chapter/experiment title)* | *Description* |
| Chapter 10  Plant assets, natural resources and intangibles | This chapter introduces students to long-term assets. It explains how to account for a long-term asset’s cost, the allocation of an asset’s cost to periods benefiting from it, the recording of additional costs after an asset is purchased, and the disposal of asset. |
| |  | | --- | | Chapter 11  Current liabilities and Payroll Accounting | | This chapter explains liabilities such as accounts payable, sales tax payable, notes payable and warranties. The focus is on how to define, classify, measure, report, and analyze these liabilities so that this information is useful to business decision makers. Value Added Taxes (VAT) topic will be briefly discussed from supplementary material. |
| |  | | --- | | Chapter 12  Accounting for Partnerships | | This chapter explains the partnership form of organization. Important partnership characteristics are described along with the accounting concepts and procedures for its most fundamental transactions. |
| Chapter 13  Accounting for Corporations | This chapter emphasizes details of the corporate form of organization. The accounting concepts and procedures for equity transactions are explained. It also describes how to report and analyze income and retained earnings. |
| Chapter 14  Long-term Liabilities | |  | | --- | | This chapter describes the accounting for and analysis of bonds and notes. It explains their characteristics, payment patterns, interest computations, retirement, and reporting requirements. | |
| Chapter 16  Reporting the statement of cash flows | This chapter focuses on reporting and analyzing cash inflows and outflows. It emphasizes how to prepare and interpret the statement of cash flows (indirect method |

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| 1. Weekly Schedule | | | | | |
| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | 07 - 11 Feb. | **Chapter 10**  Plant assets, natural resources and intangibles | 1 | *2-hour lecture:*  Plant assets, natural resources and intangibles (Part 1) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises: Ex.  10-1, 10-4, 10-5 & 10-6 |
| *2* | 14 - 18 Feb. | **Chapter 10**  Plant assets, natural resources and intangibles | 1 | *2-hour lecture:*  Plant assets, natural resources and intangibles (Part 2) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises: Ex.  10-11, 10-12, 10-13 & 10-15 |
| *3* | 21 - 25  Feb. | **Chapter 10**  Plant assets, natural resources and intangibles | 1 | *2-hour lecture:*  Plant assets, natural resources and intangibles (Part 3) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 10-17, 10-18 & 10-19 |
| *4* | 28 Feb. - 04 March | **Chapter 11**  Current liabilities and Payroll Accounting | 4 | *2-hour lecture:*  Current liabilities and Payroll Accounting (Part 1) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 11-1 & 11-4 |
| *5* | 07 - 11 March | **Chapter 11**  Current liabilities and Payroll Accounting | 4 | *2-hour lecture:*  Current liabilities and Payroll Accounting (Part 2) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 11-10 |
| *6* | 14 - 18 March | **Chapter 12**  Accounting for Partnerships | 2 | *2-hour lecture:*  Accounting for Partnerships Part (1) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 12-3, 12-6 & 12-10 |
| *7* | 21 - 25 March | **Chapter 12**  Accounting for Partnerships | 2 | *2-hour lecture:*  Accounting for Partnerships Part (2) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 12-11 & 12-12 |
| *8* | 28 March - 01 April | **Chapter 12**  Accounting for Partnerships | 2 | *2-hour lecture:*  Accounting for Partnerships Part (3) | *Continuous & Mid-term Exam* |
| *1-hour lecture*  Practical Exercises:  *Pro. 12-6A* |
| *9* | 04 - 08 April | Mid-term students break | | | |
| *10* | 11 - 15 April | **Chapter 13**  Accounting for Corporations | 3 | *2-hour lecture:*  Accounting for Corporations (Part 1) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 13-3, 13-6, 13-7 & 13-8 |
| *11* | 18 - 22 April | **Chapter 13**  Accounting for Corporations | 3 | *2-hour lecture:*  Accounting for Corporations (Part 2) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 13-10 & 13-11 |
| *12* | 25 - 29 April | **Chapter 13**  Accounting for Corporations | 3 | *2-hour lecture:*  Accounting for Corporations (Part 3) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 13-12 & P. 13-2A |
| *13* | 02 - 06 May | **Chapter 14**  Long-term Liabilities | 4 | *2-hour lecture:*  Long-term Liabilities  (Part 1) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  Ex. 14-3, 14-4 & 14-9 |
| *14* | 09 - 13 May | **Chapter 14**  Long-term Liabilities | 4 | *2-hour lecture:*  Long-term Liabilities  (Part 2) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  QS. 14-10 & 14-11 |
| *15* | 16 - 20 May | **Chapter 16**  Reporting the statement of cash flows | 5 | *2-hour lecture:*  Reporting the statement of cash flows (Part 1) | *Continuous & Final Exam* |
| *1-hour lecture*  Practical Exercises:  QS. 16-1 & Ex. 16-1 |
| *16* | 23 - 27 May | **Chapter 16**  Reporting the statement of cash flows | 5 | *2-hour lecture:*  Reporting the statement of cash flows (Part 2) | *Continuous & Final Exam* |
| *1-hour lecture:*  Practical Exercises:  Ex. 16-11 |

**Prepared by:** Dr. Abdelmohsen M. Desoky

**Date:** 6 Feb. 2021

**Approved by the Department Council on:** 11/01/2017