|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Course code: | ACC332 | | | 1. Course title: | | | | | | Auditing II | | | | | | | | | | | |
| 1. College: College of Business Administration | | | | | | | | | | | | | | | | | | | | | |
| 1. Department: Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: BSc. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 6-7-8 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: ACC231 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: Blackboard | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Instructor: Dr. Gehan A. Mousa | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Dr. Gehan A. Mousa | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | **First** | | | | | X | | | **Second** | | | |  | | **Summer** | | | | |
| 1. Textbook(s):  |  | | --- | | Elder, Beasley, Hogan and Arens, “Auditing and Assurance Services, 17 th ed”. PEARSON, Global Edition, 2020. https:www.pearsonhighered.com | | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library (<http://www.ac-knowledge.net/uobv3/>):  |  | | --- | | Bahram Soltani , Auditing An International Approach", Prentice Hall, 2007. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g. e-Learning, field visits, periodicals, software, etc.):  |  | | --- | | Blackboard Material. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published):  |  | | --- | | Integrated audit of financial statements and internal control of public companies. It includes: understanding and evaluating internal control; an overview of audit plan and audit program; audit of the sales and collection cycle; audit sampling; audit of payroll and personnel cycle; audit of inventory warehousing; audit of cash balances; completing the audit; current issues in auditing. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
| Learning objectives | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| |  | | --- | | 1. Evaluate the components’ internal control system to assess the effectiveness of the system and its impact on the financial statements. | | | | | | |  | | --- | | √ | | |  | | --- | | √ | |  | |  | | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | | |  | |  |  |  |  |
| |  | | --- | | 2. Prepare an overall audit plan and audit program by integrating the four phases of the audit process. | | | | | |  | |  | | --- | | √ | |  | | |  | | --- | | √ | | | | |  | | --- | | √ | | |  | | --- | | √ | |  | |  | |  |  |  |  |
| |  | | --- | | 3. Apply the transactions related and balance related audit objectives for a sample of accounting cycles and audit tests. | | | | | |  | |  | | --- | | √ | |  | | |  | | --- | | √ | | | | |  | | --- | | √ | | |  | | --- | | √ | |  | |  | |  |  |  |  |
| |  | | --- | | 4. Determine the appropriate audit report for different audit situations. | | | | | |  |  |  | | |  | | --- | | √ | | | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | |
|  | | | | |  |  |  | |  | | |  |  |  | |  | |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1. Course assessment: | | | | |
| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date(s)* |
| Continuous Assessment (2-hour) |  |  | 15 % | To be announced |
| Engagement Activities (1-hour) |  |  | 15 % | To be announced |
| Case Studies |  | 2 | 30 % | To be announced |
| Final Examination  (Responds) |  | 1 | 40% |  |
| Total |  |  | 100% |  |

|  |  |
| --- | --- |
| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g. chapter/experiment title)* | *Description* |
| Chapter 10  Internal Control and COSO Framework | This chapter provides an understanding of the client’s internal control, evaluation of internal control, assessing control risk, and deciding the level of planned detection risk. |
| Chapter 11  Assessing Control Risk and Reporting  on Internal Controls | This chapter discusses how auditors can obtain an understanding of internal control and assess control risks over financial reporting of financial statements. |
| Chapter 12  Overall Audit Strategy and Audit Program | This chapter covers five audit tests are explained and their relationships with evidence are identified. Learning how to design an audit program. |
| Chapter 13  Audit of the Sales and Collection Cycle: Tests of Controls and Substantive Tests of Transactions | This chapter provides details on test of controls and substantive test of transactions for sales and collection cycle, in addition, the methodologies for both tests. |
| Chapter 15  Completing the Tests in the Sales and Collection Cycle: Accounts Receivable | This chapter presents the test of details of balances for accounts receivables, in addition, the methodology for designing test of details of balances, and how to confirm receivables. |
| Chapter 20  Audit of the Inventory and Warehousing Cycle | This chapter covers inventory and warehousing cycle, the business functions in the cycle, audit of cost accounting for inventory, audit of pricing and compilation of inventory & analytical procedures and physical observation of inventory. |
| Chapter 24  Audit Reports | This chapter covers auditors’ reports, distinction between the auditor’s and management’s responsibility, which financial statements and other information are covered by the auditor’s report, in addition, auditor’s responsibility for “other information” in the annual report. |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. Weekly Schedule | | | | | |
| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | *Date*  Feb. 7 – March 11 | **Chapter 10**  Studying Internal Control | 1 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *2* | Feb. 14 – Feb. 18 | **Chapter 10**  Studying Internal Control | 1 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *3* | Feb. 21 – Feb. 25 | **Chapter 11**  Assessing Control Risk and Reporting  on Internal Controls | 1 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *4* | Feb. 28 – March 4 | **Chapter 12**  Overall Audit Strategy and Audit Program | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *5* | March 7 – March 11 | **Chapter 12**  Overall Audit Strategy and Audit Program | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *6* | March 14 – March 18 | **Chapter 13**  Audit of the Sales and Collection Cycle: Tests of Controls and Substantive Tests of Transactions | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *7* | March 21 –  March 25 | **Chapter 13**  Audit of the Sales and Collection Cycle: Tests of Controls and Substantive Tests of Transactions | 1,2 &3 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *8* | March 28 –  April 1 | **Chapter 15**  Completing the Tests in the Sales and Collection Cycle: Accounts Receivable | 1,2 &3 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *9* | April 4 –  April 8 | *Mid-Semester Break* |  |  | *Final Exam* |
| *10* | April 11 –  April 15 | **Chapter 15**  Completing the Tests in the Sales and Collection Cycle: Accounts Receivable | 3&4 | *2-hour lecture:* |
| *1-hour lecture* |
| *11* | April 18 –  April 22 | **Chapter 20**  Audit of Inventory and Warehousing Cycle | 3&4 | *2-hour lecture:* |
| *1-hour lecture* |
| *12* | April 25 –  April 29 | **Chapter 20**  Audit of Inventory and Warehousing Cycle | 3&4 | *2-hour lecture:* |
| *1-hour lecture* |
| *13* | May 2 –  May 6 | **Chapter 24**  Audit Reports | 1,2, 3& 4 | *2-hour lecture:* |
| *1-hour lecture* |
| *14* | May 9 –  May 13 | **Chapter 24**  Audit Reports | 1,2, 3& 4 | *2-hour lecture:* |
| *1-hour lecture* |
| *15* | May 16 –  May 20 | **Chapter 24**  Audit Reports | 1,2, 3& 4 | *2-hour lecture:* |
| *1-hour lecture* |
| *16* | May 23 –  May 27 | **Chapter 24**  Audit Reports | 1,2, 3& 4 | *2-hour lecture:* |
| *1-hour lecture* |