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| 1. Course code: | ACC461 | | | 1. Course title: | | | | | | Taxation | | | | | | | | | | | |
| 1. College: College of Business Administration | | | | | | | | | | | | | | | | | | | | | |
| 1. Department: Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: B.Sc. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 6-7-8 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: ACC310 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: Blackboard | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Instructor: Dr. Gehan A. Mousa | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Gehan A. Mousa | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | **First** | | | | | X | | | **Second** | | | |  | | **Summer** | | | | |
| 1. Textbook(s):  |  | | --- | | ACCA Taxation (TX-UK) FA 2019 Study Text 2019. Thirteen Edition (2019). BPP Learning Media Ltd. London, UK. | | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library (<http://www.ac-knowledge.net/uobv3/>):  |  | | --- | | ACCA (TX – Taxation) FA 2018 Study Text 2019. Twelfth Edition (2018). BPP Learning  Media Ltd. London, UK. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g. e-Learning, field visits, periodicals, software, etc.):  |  | | --- | | Blackboard Materials. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published):  |  | | --- | | The course introduces the rationale behind the functions of the tax system. It considers the separate taxes that an accountant would need to have a detailed knowledge of, such as income tax, partnerships and limited liability partnerships, the corporation tax liability of individual companies, the national insurance contribution liabilities of both employed and self-employed persons, the value added tax liability of businesses, and the inheritance tax liabilities arising on chargeable lifetime transfers and on death. | | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
| Learning objectives | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| |  | | --- | | 1. Develop a fundamental understanding of the functions of the tax system and the rationale behind it. | | | | | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | |  |  |  | |  | |  |  |  |  |
| |  | | --- | | 2. Apply detailed knowledge and skills to compute different types of taxes such as accounting for income tax, corporation tax, national insurance contribution, inheritance tax and value added tax. | | | | | |  |  |  | |  | | | |  | | --- | | √ | | |  | | --- | | √ | | |  | | --- | | √ | | |  | |  |  | |  | | --- | | √ | | |  | | --- | | √ | |
| 3. Identify critically the impact of different types of taxes on business situations. | | | | |  |  |  | |  | | | √ | √ | √ | |  | |  |  | √ | √ |
| 4. Develop a fundamental understanding of the components of taxable income determination. | | | | |  |  |  | |  | | | √ | √ | √ | |  | |  |  | √ | √ |
| 5.Exercise professional judgement in providing relevant advice to clients in different taxes of business situations. | | | | |  |  |  | |  | | | √ | √ | √ | |  | |  |  | √ | √ |

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| 1. Course assessment: | | | | |
| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date(s)* |
| Continuous Assessment (2-hour) |  |  | 15 % | To be announced |
| Engagement Activities (1-hour) |  |  | 15 % | To be announced |
| Case Studies |  | 2 | 30 % | To be announced |
| Final Examination  (Respondus) |  | 1 | 40% |  |
| Total |  |  | 100% |  |

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| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g. chapter/experiment title)* | *Description* |
| Chapter 1  Introduction to the UK tax system | This chapter considers the purpose of raising taxes, focusing on economic, social and environmental factors. It presents the specific UK taxes, both revenue and capital, and direct and indirect. Finally, it highlights the difference between tax avoidance and tax evasion and explains the need for a professional and ethical approach in dealing with tax. |
| Chapter 2  Computing taxable income and the income tax  liability | This chapter illustrates income tax, which is the tax applied on the income individuals make from their jobs, their businesses and their savings and investments. It considers the scope of income tax and it identifies which income can be excluded as being exempt from tax. |
| Chapter 11  Partnerships and limited liability partnerships | This chapter covers sole traders, learning how to calculate taxable trading profits after capital allowances and allocate them to tax years and how to deal with losses. It presents how the income tax rules for traders are adapted to deal with business partnerships. |
| Chapter 12  National insurance contributions | This chapter covers income tax for employees and for the self-employed. it looks at the national insurance contributions payable under Classes 1 and 1A in respect of employment and under Classes 2 and 4 in respect of self- employment |
| Chapter 16  Shares and securities | This chapter covers most aspects of the capital gains computation apart from shares and securities. Shares and securities need special rules because an individual may hold several shares or securities in the same company, bought at different times for different prices but otherwise identical. |
| Chapter 18  Inheritance tax: scope and transfers of value (IHT) | This chapter introduces inheritance tax (IHT). IHT is primarily a tax on wealth left on death. It also applies to gifts within seven years of death and to certain lifetime transfers of wealth. |
| Chapter 19  Computing taxable total profits and the corporation tax liability | This chapter considers the scope of corporation tax and how to calculate taxable total profits. This involves first calculating total profits by adding together income from different sources, such as trading income, interest and property income, and capital gains, and then deducting trading and property losses and qualifying charitable donations. |
| Chapter 24  An introduction to value added tax (VAT) | This chapter considers the scope of VAT and then when a business must, or may, be registered for VAT. It looks at administration and accounting. VAT is a tax with simple computations but many detailed rules to ensure its  enforcement. |

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| 1. Weekly Schedule | | | | | |
| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | *Date*  Feb. 7 – March 11 | **Chapter one**  Introduction to the UK tax system | 1 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *2* | Feb. 14 – Feb. 18 | **Chapter one**  Introduction to the UK tax system | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *3* | Feb. 21 – Feb. 25 | **Chapter two**  Computing taxable  income and the income tax liability | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *4* | Feb. 28 – March 4 | **Chapter two**  Computing taxable  income and the income tax liability | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *5* | March 7 – March 11 | **Chapter two**  Computing taxable  income and the income tax liability | 1& 2 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *6* | March 14 – March 18 | **Chapter 11**  Partnerships and limited liability partnerships | 1,2 &3 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *7* | March 21 –  March 25 | **Chapter 11**  Partnerships and limited liability partnerships | 1,2 &3 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *8* | March 28 –  April 1 | **Chapter 12**  National insurance contributions |  | *2-hour lecture:* |  |
| *1-hour lecture* |
| *9* | April 4 –  April 8 | *Mid-Semester Break* |  |  |  |
| *10* | April 11 –  April 15 | **Chapter 12**  National insurance contributions | 3 & 4 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *11* | April 18 –  April 22 | **Chapter 16**  Shares and securities | 3 & 4 | *2-hour lecture:* |  |
| *1-hour lecture* |
| *12* | April 25 –  April 29 | **Chapter 18**  Inheritance tax: scope and transfers of value  (IHT) | 3 & 4 | *2-hour lecture:* | *Final Exam* |
| *1-hour lecture* |
| *13* | May 2 –  May 6 | **Chapter 18**  Inheritance tax: scope and transfers of value  (IHT) | 3 & 4 | *2-hour lecture:* |
| *1-hour lecture* |
| *14* | May 9 –  May 13 | **Chapter 19**  Computing taxable total profits and the corporation tax liability | 4 & 5 | *2-hour lecture:* |
| *1-hour lecture* |
| *15* | May 16 –  May 20 | **Chapter 24**  An introduction to value added tax (VAT) | 4 & 5 | *2-hour lecture:* |
| *1-hour lecture* |
| *16* | May 23 –  May 27 | **Chapter 24**  An introduction to value added tax (VAT) | 4 & 5 | *2-hour lecture:* |
| *1-hour lecture* |