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| 1. Course code: | ACC 491 | | | 1. Course title: | | | | | | Current Issues in Accounting | | | | | | | | | | | |
| 1. College: College of Business Administration | | | | | | | | | | | | | | | | | | | | | |
| 1. Department: Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: B. Sc in Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 6-7-8 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: ACC 416 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: Blackboard | | | | | | | | | | | | | | | | | | | | | |
| 12. Course Instructors:  Dr. Omar Juhmani Email: [ojuhmani@uob.edu.bh](mailto:ojuhmani@uob.edu.bh) | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Omar Juhmani Email: [[ojuhmani@uob.edu.bh](mailto:ojuhmani@uob.edu.bh)](mailto:samali@uob.edu.bh) | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | **First** | | | | | X | | | **Second** | | | |  | | **Summer** | | | | |
| 1. References from the Library (<http://www.ac-knowledge.net/uobv3/>): 2. Other References:   Rankin, M., P. Stanton, S. McGowan, K. Ferlauto and M. Tilling (2012), Contemporary Issues in Accounting, Wiley, Australia, Ltd.  Manning, George (2005). Financial Investigation and Forensic Accounting, Second Edition, CRC Press, Florida, USA.  Bazley, Mike et al. (2004). Contemporary Accounting, fifth edition, Thomson.  Deegan, Craig & Unerman, Jeffrey (2011) "Financial Accounting Theory" Second European Edition, McGraw-Hill Companies  Bahrain Code of Corporate Governance. | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g. e-Learning, field visits, periodicals, software, etc.):   <http://libwebserver.uob.edu.bh/en/>  <http://www.ac-knowledge.net/uobv3/language/en-US/eResources.aspx> | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published):   This course covers several issues currently affecting the accounting profession in financial accounting, managerial accounting and auditing. Contemporary issues covered include: Corporate governance mechanisms; Measuring and reporting quality costs; Earnings management; Forensic accounting; Board composition and voluntary disclosure; Fair value accounting; Corporate failure; and Corporate social responsibility and disclosure of environmental information. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
| Learning objectives | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| 1. Evaluate the relationship between corporate social responsibility and the disclosure of environmental information. | | | | | ✓ | ✓ |  | |  | | | ✓ | ✓ |  | |  | |  |  | ✓ |  |
| 1. Explain why companies manage earnings and what are the strategies used to manage earnings and explain corporate governance and its mechanisms. | | | | | ✓ | ✓ | ✓ | | ✓ | | |  |  |  | |  | | ✓ | ✓ |  |  |
| 1. Identify corporate failure and forensic accounting. | | | | | ✓ | ✓ | ✓ | | ✓ | | |  |  |  | |  | |  |  |  |  |
| 1. Analyze the relationship between the extent of voluntary disclosure and board composition, audit committees and ownership structure. | | | | | ✓ | ✓ |  | |  | | | ✓ | ✓ |  | |  | | ✓ | ✓ |  |  |
| 1. Explain the fair value accounting and the four cost categories in a cost of quality report and develop nonfinancial measures to improve quality. | | | | | ✓ | ✓ |  | |  | | | ✓ | ✓ |  | |  | |  |  |  |  |

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| 1. Course assessment: | | | | |
| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date(s)* |
| Continuous Assessment (2-hour) | Quizzes  1, 2, and 3 | 3 | 15%  (5% each quiz) | TBA |
| Engagement Activities (1-hour) | Quizzes  1, 2, and 3 | 3 | 15%  (5% each quiz) | TBA |
| Practical | - |  | - % | - |
| Case Study | 4, and 5 | 1 | 10% | TBA |
| Research Project | 1, 2, 3, 4, and 5 | 1 | 15% | TBA |
| Presentation | 1,2,3,4, and 5 | 1 | 5% |  |
| Final Examination  (Respondus) | Final Exam  (3,4, and 5) | 1 | 40% | 2 June 2021  8:30 – 10;30 |
| Total |  |  | 100% |  |

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| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g. chapter/experiment title)* | *Description* |
| Corporate social reporting and disclosure of environmental information | This topic critically explains and evaluates the current issues related to the relationship between corporate social responsibility and the disclosure of environmental information. |
| Earnings management | This topic demonstrates and explains why companies manage earnings and what are the strategies used to manage earnings. |
| Corporate failure | This topic demonstrates the causes and costs of corporate failure, and demonstrates the major current issues related to corporate failure. |
| Forensic accounting | This topic explains and provides students with specialist level skills to deal with issues related to forensic accounting. |
| Board composition, audit committees, ownership structure and voluntary disclosure | This topic evaluates and demonstrates the current issues related to the relationship between board composition, audit committees, ownership structure and voluntary disclosure. |
| Measuring and reporting quality Costs | This topic explains and evaluates the cost categories in a cost of quality report and the nonfinancial measures to improve quality. |
| Fair value accounting | This topic explains and provides students with specialist level skills to deal with issues related to fair value accounting. |
| Corporate governance | This topic evaluates and demonstrates the current issues related to corporate governance and its mechanisms. |

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| 1. Weekly Schedule | | | | | |
| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | 7-11  Feb. | Corporate social reporting and disclosure of environmental information | 1 | *2-hour lecture:* | *Quiz 1 +*  *Project +*  *Continues Assessment* |
| *1-hour lecture* |
| *2* | 14-18 Feb. | Corporate social reporting and disclosure of environmental information | 1 | *2-hour lecture:* | *Quiz 1 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *3* | 21-25  Feb. | Earnings management | 2 | *2-hour lecture:* | *Quiz 1 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *4* | 28 Feb. -  4 Mar. | Earnings management | 2 | *2-hour lecture:* | *Quiz 1 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *5* | 7-11  Mar. | Corporate failure | 3 | *2-hour lecture:* | *Quiz 2 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *6* | 14-18  Mar. | Corporate failure | 3 | *2-hour lecture:* | *Quiz 2 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *7* | 21-25  Mar. | Forensic accounting | 3 | *2-hour lecture:* | *Quiz 2 +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *8* | 28 Mar. –  1 Apr. | Forensic accounting | 3 | *2-hour lecture:* | *Final Exam +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *9* | 4-8  Apr. | Mid-Term Break | | | |
| *10* | 11-15 Apr. | Board composition, audit committees, ownership structure and voluntary disclosure | 4 | *2-hour lecture:* | *Final Exam +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *11* | 18-22  Apr. | Board composition, audit committees, ownership structure and voluntary disclosure | 4 | *2-hour lecture:* | *Final Exam +*  *Project + Continues Assessment* |
| *1-hour lecture* |
| *12* | 25-29  Apr. | Measuring and reporting quality Costs | 5 | *2-hour lecture:* | *Case Study* |
| *1-hour lecture* |
| *13* | 2-6  May | Fair value accounting | 5 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *14* | 9-13  May | Corporate governance | 2 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *15* | 16-20  May | Research Project Presentations | | | |

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| **Prepared by:**  Dr. Omar Juhmani |
| **Date:** 6 February 2021 |
| **Approved by the Department Council on:** 19/02/2019 |

**Research Papers and Other Recourses**

SOYINKA Kazeem Akanfe, SUNDAY Oluwafemi Michael, ADEDEJI Deborah Bose (2017), Determinant of Corporate Social Responsibility Disclosure in Nigeria, *International Journal of Academic Research in Business and Social Sciences,* Vol. 7, No. 7, pp.565 – 580, <http://dx.doi.org/10.6007/IJARBSS/v7-i7/3122>

[SuneeratWuttichindanon](https://www.sciencedirect.com/science/article/pii/S2452315117300954#!) (2017), Corporate social responsibility disclosure—choices of report and its determinants: Empirical evidence from firms listed on the Stock Exchange of Thailand**,** [*Kasetsart Journal of Social Sciences*](https://www.sciencedirect.com/science/journal/24523151)*,* [38(2)](https://www.sciencedirect.com/science/journal/24523151/38/2), pp.156-162, <https://doi.org/10.1016/j.kjss.2016.07.002>

[Types of Earnings Management in Accounting - Budgeting Money](https://budgeting.thenest.com/types-earnings-management-accounting-24321.html), by Cam Merritt; Updated April 13, 2018, https://budgeting.thenest.com/types-earnings-management-accounting-24321.html

[Techniques in Earnings Management, by Cam Merritt; Updated April 13, 2018.](https://yourbusiness.azcentral.com/techniques-earnings-management-11857.html" \t "_blank)

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### [Queen Magadi Mabe and Wei Lin (2018), Determinants of Corporate Failure: The Case of Johannesburg Stock Exchange, Online at https://mpra.ub.uni-muenchen.de/88485/](C:\\Users\\ojuhm\\Downloads\\Queen Magadi Mabe and Wei Lin (2018), Determinants of Corporate Failure: The Case of Johannesburg Stock Exchange, Online at https:\\mpra.ub.uni-muenchen.de\\88485\\)

David O. Mbat & Eyo I. Eyo (2013), Corporate Failure: Causes and Remedies*, Business*

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Souza J L (2017), Using the Classroom to Assist Students to Find their Fit in the Forensic Accounting Profession, *Journal of Forensic and Investigative Accounting*, Vol. 9, No. 1, pp. 724 – 735.

### [Forensic Accounting | Why is Forensic Accounting Important?](http://Forensic Accounting | Why is Forensic Accounting Important? www.oxfordhomestudy.com/forensic-accounting)

[www.oxfordhomestudy.com/forensic-accounting](http://Forensic Accounting | Why is Forensic Accounting Important? www.oxfordhomestudy.com/forensic-accounting)

Joshua Onome Imoniana; Maria Thereza Pompa Antunes; Henrique Formigoni (2013), The forensic accounting and corporate fraud, [*Journal of Information Systems and Technology Management*](http://www.scielo.br/scielo.php?script=sci_serial&pid=1807-1775&lng=en&nrm=iso)*,* Vol.10, No.1 , http://dx.doi.org/10.1590/S1807-17752013000100008

[Abdalrhman Alnabsha](https://www.emeraldinsight.com/author/Alnabsha%2C+Abdalrhman), [Hussein A. Abdou](https://www.emeraldinsight.com/author/Abdou%2C+Hussein+A), [Collins G. Ntim](https://www.emeraldinsight.com/author/Ntim%2C+Collins+G), [Ahmed A. Elamer](https://www.emeraldinsight.com/author/Elamer%2C+Ahmed+A), (2018) "Corporate boards, ownership structures and corporate disclosures: Evidence from a developing country", *Journal of Applied Accounting Research,* Vol. 19, Issue: 1, pp.20-41.

<https://doi.org/10.1108/JAAR-01-2016-0001>

Ruwini Maduwanthi Dissanayake and Nimalathasan, B (2019), Impact of Corporate Board and Audit Committee Characteristics on Voluntary Disclosures: A Case Study of Listed Manufacturing Companies in Sri Lanka, *International Journal of Scientific and Research Publications,* Vol. 9, Issue 1, pp. 1-9.

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# [Quality Management Tools – including TQM, Six Sigma, Cost of Quality and EFQM.](C:\\Users\\user\\Desktop\\CO\\491\\CO NQF 491\\Quality Management Tools – including TQM, Six Sigma, Cost of Quality and EFQMhttps:\\www.cgma.org\\resources\\tools\\essential-tools\\quality-management-tools.html)

[https://www.cgma.org/resources/tools/essential-tools/quality-management-tools.html](C:\\Users\\user\\Desktop\\CO\\491\\CO NQF 491\\Quality Management Tools – including TQM, Six Sigma, Cost of Quality and EFQMhttps:\\www.cgma.org\\resources\\tools\\essential-tools\\quality-management-tools.html)

### [Cost of Quality | Total Quality Management](C:\\Users\\user\\Desktop\\CO\\491\\CO NQF 491\\Cost of Quality | Total Quality Managementhttps:\\totalqualitymanagement.wordpress.com\\2008\\09\\12\\cost-of-quality\\)

[https://totalqualitymanagement.wordpress.com/2008/09/12/cost-of-quality/](C:\\Users\\user\\Desktop\\CO\\491\\CO NQF 491\\Cost of Quality | Total Quality Managementhttps:\\totalqualitymanagement.wordpress.com\\2008\\09\\12\\cost-of-quality\\)

[Vera Palea](https://www.emeraldinsight.com/author/Palea%2C+Vera), (2014) "Fair value accounting and its usefulness to financial statement users", *Journal of Financial Reporting and Accounting,* Vol. 12 Issue: 2, pp.102-116.

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Appah, Ebimobowei and OGIRIKI, TONYE (2018), Fair Value Accounting & Challenges of Audit Practice in Nigeria, *Research Journal of Finance and Accounting,* Vol.9, No.14, pp.16-24.

[Corporate Governance](https://d.docs.live.net/ab9e41f30c60d0fe/Desktop/CO/491/2020-21/Corporate Governance https:/www.investopedia.com › Investing › Investing Strategy)

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Selvarajah Krishnan, Adib Muliyani Mohd Amin (2017), Empirical Study of Corporate Governance on Public Listed Companies in Malaysia, *Human Resource Management Research,*Vol. 7, No. 1, pp.17-27

[Sophie Giordano-Spring](https://www.cairn-int.info/publications-of-Giordano-Spring-Sophie--24656.htm), [Isabelle Martinez](https://www.cairn-int.info/publications-of-Martinez-%20Isabelle--24474.htm) and [Olivier Vidal](https://www.cairn-int.info/publications-of-Vidal-%20Olivier--24603.htm) (2015), Historical Cost vs. Fair Value to Measure INCOME in Accounting: A Comparison of Specialists’ Arguments, *Comptabilité - Contrôle – Audit,* Vol. 21

### [The Relation Between Accounting Frauds and Corporate Governance ...](https://d.docs.live.net/ab9e41f30c60d0fe/Desktop/CO/491/2020-21/The Relation Between Accounting Frauds and Corporate Governance ...https:/pdfs.semanticscholar.org/e27e/2853349995c422eb3c5502c40684266d9fab.pdf)

[https://pdfs.semanticscholar.org/e27e/2853349995c422eb3c5502c40684266d9fab.pdf](https://d.docs.live.net/ab9e41f30c60d0fe/Desktop/CO/491/2020-21/The Relation Between Accounting Frauds and Corporate Governance ...https:/pdfs.semanticscholar.org/e27e/2853349995c422eb3c5502c40684266d9fab.pdf)

Vaxevanidis N.M. , G. Petropoulos J. Avakumovic A. Mourlas (2009), Cost Of Quality Models And Their Implementation In Manufacturing Firms , *International Journal for Quality research*, Vol.3, No. 1, pp. 27-36.