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| 1. Course code:
 | ACC 610 | 1. Course title:
 | Advanced Financial Accounting |
| 1. College: College of Business Administration
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| 1. Department: Accounting
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| 1. Program: M.Sc. in Accounting
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| 1. Course credits: 3-credit hour
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| 1. Course NQF Level: 9
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| 1. NQF Credits: TBA
 |
| 1. Prerequisite: ACC 500
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| 1. Lectures Timing & Location: Online
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| 1. Course web page: Blackboard
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| 12. Course Instructors:Dr. Omar Juhmani Email: ojuhmani@uob.edu.bh |
| 1. Office Hours and Location: TBA
 |
| 1. Course coordinator: Dr. Omar Juhmani Email: ojuhmani@uob.edu.bh
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| 1. Academic year: 2020-2021
 |
| 1. Semester:
 |  | **First** | X | **Second** |  | **Summer** |
| 1. Textbook(s):

Advanced Accounting, Hoyle, Schaefer and Doupnik, 12th edition, McGraw- Hill.  |
| 1. References from the Library (<http://www.ac-knowledge.net/uobv3/>):
2. Other References:

Advanced Accounting, Beams, Anthony, Clement, Lowensohn, 9th edition, Prentice-Hall. International Accounting and Multinational Enterprises, Radebaugh, Gray, Black , 6th edition, John Wiley & Sons.  |
| 1. Other learning resources used (e.g. e-Learning, field visits, periodicals, software, etc.):

<http://libwebserver.uob.edu.bh/en/><http://www.ac-knowledge.net/uobv3/language/en-US/eResources.aspx> |
| 1. Course description (as per the published):

Accounting and financial reporting for business combinations (including consolidated financial statements); international accounting issues, foreign currency translation, reorganizations and liquidations; study of selected financial accounting topics including SEC regulations, bankruptcy, and reporting for segments and interim financial periods and major issues of technical accounting requirements. |

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| 1. **Course Intended Learning Outcomes (CILOs):**
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| **CILOs** | *Mapping to PILOs*  |
| **Learning goals** | A. Knowledge  | B. Communication  | C. Responsibility  | D. Research  |
| **Learning objectives** | a1: Knowledge | a2: Current issues | b1: Writing Communication | b2: Oral Communication | c1: Research ethics | c2: Global impact | d1: Critical analysis | d2: Research practice |
| 1. Discuss and evaluate the segment and interim reporting. | ✓ | ✓ | ✓ | ✓ |  |  |  |  |
| 2. Analyze and evaluate the foreign currency transaction and hedging foreign exchange risk. | ✓ | ✓ | ✓ | ✓ |  |  | ✓ |  |
| 3. Discuss and analyze the accounting treatment of pension funds. | ✓ | ✓ | ✓ | ✓ |  |  |  |  |
| 4. Examine and evaluate the accounting for legal reorganizations and liquidations. | ✓ | ✓ | ✓ | ✓ |  |  | ✓ |  |
| 5. Examine and evaluate the accounting and reporting for private Not-for-Profit entities. | ✓ | ✓ | ✓ | ✓ |  |  | ✓ |  |
| 6. Discuss and evaluate the ethics in the accounting profession. | ✓ | ✓ | ✓ | ✓ |  |  |  |  |
| 7. Develop the needed skills to conduct accounting research papers and presenting research papers on the individual level. |  |  |  |  | ✓ | ✓ | ✓ | ✓ |

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| 1. Course assessment:
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| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date(s)* |
| Test 1  | 1, and 3 | 1 | 15 % | TBA |
| Test 2 | 2, and 6 | 1 | 15 % | TBA |
| Practical | - |  | - % | - |
| Discussion Forums | 1,2,3,4, 5, and 6 | 1 | 5 % |  |
| Research Project | 7 | 1 | 15 % | TBA |
| Presentations  | 1,2,3,4, 5, and 6 | 2 | 10 % |  |
| Final Examination(Respondus) | Final Exam(1,4, and 5) | 1 | 40% | 8 June 202117:00 – 20;00 |
| Total |  |  | 100% |  |

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| 1. Weekly Schedule
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| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | 7-11 Feb. | Segment & Interim Reporting (Ch. 8) | 1 | Lecture and discussion | *Test 1 +**Project*  |
| *2* | 14-18 Feb. | Segment & Interim Reporting (Ch. 8) | 1 | Lecture and discussion | *Test 1 +**Project* |
| *3* | 21-25 Feb. | Foreign currency transaction and hedging foreign exchange risk (Ch 9) | 1 ,2,3,4 | Lecture and discussion | *Test 2 +**Project* |
| *4* | 28 Feb. - 4 Mar. | Foreign currency transaction and hedging foreign exchange risk (Ch 9) | 1 ,2,3,4 | Lecture and discussion | *Test 2 +**Project* |
| *5* | 7-11 Mar. | Foreign currency transaction and hedging foreign exchange risk (Ch 9) | 1 ,2,4 | Lecture and discussion | *Test 2 +**Project* |
| *6* | 14-18 Mar. | *Accounting Treatment of Pension Funds* | 1 ,2,4 | Lecture and discussion | *Final Exam +**Project*  |
| *7* | 21-25Mar. | *Accounting Treatment of Pension Funds* | 1 ,2,4 | Lecture and discussion | *Final Exam +**Project* |
| *8* | 28 Mar. –1 Apr. | Accounting for Legal Reorganizations and Liquidations (Ch. 13) | 1 ,3,4 | Lecture and discussion | *Final Exam +**Project* |
| *9* | 4-8Apr. |  *Mid Semester Break* |
| *10* | 11-15 Apr. | Accounting for Legal Reorganizations and Liquidations (Ch. 13) | 1 ,3,4 | Lecture and discussion | *Final Exam +**Project* |
| *11* | 18-22Apr. | Accounting and Reporting for Private Not-for-Profit Entities(Ch. 18) | 1 ,3,4 | Lecture and discussion | *Final Exam +**Project* |
| *12* | 25-29Apr. | Accounting and Reporting for Private Not-for-Profit Entities(Ch. 18) | 1 ,3,4 | Lecture and discussion | *Final Exam +**Project* |
| *13* | 2-6May | Accounting and Reporting for Private Not-for-Profit Entities(Ch. 18) | 1,2,3,4,5 | Lecture and discussion | *Final Exam +**Project* |
| *14* | 9-13May | *Ethics in the Accounting Profession* | 1,2,3,4,5 | Lecture and discussion | *Final Exam +**Project* |
| *15* | 16-20May | Research Project Presentations |

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| **Prepared by:**  Dr. Omar Juhmani |
| **Date:** 6 February 2021 |
| **Approved by the Department Council on:** 14/10/2018 |

**RESEARCH PAPERS**

## Paul André, Andrei Filip,  Rucsandra Moldovan(2016), Segment Disclosure Quantity and Quality under IFRS 8: Determinants and the Effect on Financial Analysts' Earnings Forecast Errors, *The International Journal of Accounting*, 51(4), 443-461.

* Mbalenhle Zulu, Marna de Klerk, Johan G.I. Oberholster (2017), A comparison of the value relevance of interim and annual financial statements, *South African Journal of Economic and Management Sciences*, 20(1), https://sajems.org/index.php/sajems/article/view/1498/730 .
* [James Routledge](https://onlinelibrary.wiley.com/action/doSearch?ContribAuthorStored=Routledge%2C+James)   and David Gadenne (2000), Financial distress, reorganization and corporate performance, *Accounting and Finance Journal*, Vol. 40(3), 233-259.

* [Vinicius Augusto BrunassiSilva](https://www.sciencedirect.com/science/article/pii/S2531048817300263%22%20%5Cl%20%22%21)[a](https://www.sciencedirect.com/science/article/pii/S2531048817300263%22%20%5Cl%20%22%21)[RichardSaito](https://www.sciencedirect.com/science/article/pii/S2531048817300263%22%20%5Cl%20%22%21) (2018), Corporate restructuring: empirical evidence on the approval of the reorganization plan, *RAUSP Management Journal*, 53(1), 49-62.
* Kazi Rashedul Hasan(2015), Hedging Foreign Exchange Risk Exposure by Importer Companies, *International Journal of Economics, Finance and Management Science*s, 3(5), 435-440.
* Joyce A. van der Laan Smith (2013), Understanding Foreign Exchange Risk: An Instructional Simulation Exercise, *Issues in Accounting Education,* 28(1), 181-195.
* [Arize AC (‎2017), Pension Accounting Treatment: A Review of the Literature](https://www.researchgate.net/publication/319220526_Pension_Accounting_Treatment_A_Review_of_the_Literature), Accounting and Finance Research Journal, 6(3), <https://www.researchgate.net/.../319220526_Pension_Accounting_Treatment_A_Review>.
* John Trussel (2003), Financial Reporting Factors Affecting Donations to Charitable Not-for-Profit Organizations, [*Advances in Accounting*](https://www.researchgate.net/journal/0882-6110_Advances_in_Accounting) , 23· [DOI: 10.2139/ssrn.481383](http://dx.doi.org/10.2139/ssrn.481383).
* [Mary Beth Armstrong](https://www.sciencedirect.com/science/article/pii/S0748575102000179#!) [J.Edward Ketz](https://www.sciencedirect.com/science/article/pii/S0748575102000179#!) [Dwight Owsen](https://www.sciencedirect.com/science/article/pii/S0748575102000179%22%20%5Cl%20%22%21) (2003), Ethics education in accounting: moving toward ethical motivation and ethical behavior, *Journal of Accounting Education*, 21(1), 1-16.
* Krista Fiolleau and Steven E. Kaplan (2017), Recognizing Ethical Issues: An Examination of Practicing Industry Accountants and Accounting Students, Journal of Business Ethics, 142(2), 259-267.