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| 1. Course code: | ACC 310 | | | 1. Course title: | | | | | | Intermediate Accounting 2 | | | | | | | | | | | |
| 1. College: College of Business Administration | | | | | | | | | | | | | | | | | | | | | |
| 1. Department: Accounting | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: BSc | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 6-7-8 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: ACC 211 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: Blackboard | | | | | | | | | | | | | | | | | | | | | |
| 12. Course Instructors:  Dr. Omar Al Juhmani Email: [ojuhmani@uob.edu.bh](mailto:ojuhmani@uob.edu.bh)  Dr. Salwa A. Hameed Ali Email: [sabdelhameed@uob.edu.bh](mailto:sabdelhameed@uob.edu.bh)  Dr. Noora Abdelrahman Email: [naahmed@uob.edu.bh](mailto:naahmed@uob.edu.bh) | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: TBA | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Salah A. Hafeez Email: [samali@uob.edu.bh](mailto:samali@uob.edu.bh) | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | **First** | | | | | X | | | **Second** | | | |  | | **Summer** | | | | |
| 1. Textbook(s):   Kieso, D., Weygandt, J., and Warfield, T. (2014). *Intermediate Accounting*. IFRS Edition (2nd Edition), John Wiley & Sons. ISBN: 9781118800690. | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library (<http://www.ac-knowledge.net/uobv3/>): 2. Earl K. Stice; James D. Stice, Intermediate Accounting, International Edition, 19th Edition, Cengage Learning. 3. James M. Wahlen, Jefferson P. Jones, Donald P. Pagach, Intermediate Accounting: Reporting and Analysis, 1st Edition, Cengage Learning. | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g. e-Learning, field visits, periodicals, software, etc.):   <http://libwebserver.uob.edu.bh/en/>  <http://www.ac-knowledge.net/uobv3/language/en-US/eResources.aspx> | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published):   Students will be introduced to: Current and long-term liabilities; stockholder’s equity and dividends; investment; revenue recognition; accounting for leases. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
| Learning objectives | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| 1. Examine the nature, type, and valuation of current liabilities. | | | | | ✓ | ✓ |  | | ✓ | | |  |  |  | |  | |  |  |  |  |
| 1. Analyze the accounting valuation for bonds; apply the methods of bonds discount and premium amortization. | | | | |  | ✓ |  | | ✓ | | | ✓ | ✓ |  | |  | |  |  |  |  |
| 1. Interpret the accounting procedures for issuing shares (common and preference), and allocation of different types of dividends. | | | | |  | ✓ |  | |  | | | ✓ | ✓ |  | |  | |  |  |  |  |
| 1. Apply the accounting for debt investments. | | | | |  |  |  | |  | | | ✓ |  | ✓ | |  | | ✓ |  | ✓ |  |
| 1. Apply accounting methods for revenue recognition for long-term contracts. | | | | |  | ✓ |  | |  | | | ✓ | ✓ |  | |  | |  |  |  |  |
| 1. Evaluate accounting criteria and procedures for capitalizing leases by the lessee on lease accounting. | | | | |  | ✓ | ✓ | |  | | |  |  |  | |  | | ✓ | ✓ | ✓ |  |

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| 1. Course assessment: | | | | |
| *Assessment Type* | *Details/ Explanation of Assessment in relation to CILOs* | *Number* | *Weight* | *Date(s)* |
| Continuous Assessment (2-hour) | Quizzes  (1, 2, 3, 4, 5 & 6) | TBA | 15 % | TBA |
| Engagement Activities (1-hour) | Quizzes  (1, 2, 3, 4, 5 & 6) | TBA | 15 % | TBA |
| Practical | - |  | - % | - |
| Examinations | Quiz 1  (1, 2 &4) | 1 | 15 % | TBA |
| Projects/Case Studies | Case Study  (3) | 1 | 15 % | TBA |
| Final Examination  (Respondus) | Final Exam  (4,5 & 6) | 1 | 40% | 2 June, 2021 |
| Total |  |  | 100% |  |

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| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g. chapter/experiment title)* | *Description* |
| Chapter 13  Current Liabilities  and Contingencies | This chapter describes the nature, type, and valuation of current liabilities. It also explains the classification issues of short-term debt expected to be refinanced. The chapter identifies types of employee-related liabilities and identifies the criteria used to account for and disclose gain and loss contingencies. Further, it explains the accounting for different types of loss contingencies and indicates how to present and analyze liabilities and contingencies |
| Chapter 14  Long-Term Liabilities | This chapter describes the formal procedures associated with issuing long-term debt. It identifies various types of bond issues, describes the accounting valuation for bonds at date of issuance, and applies the methods of bond discount and premium amortization. The chapter describes the accounting for the extinguishment of debt. Finally, it explains the reporting of off-balance-sheet financing arrangements. |
| Chapter 15  Stockholders’ Equity | This chapter explains the accounting procedures for issuing and reporting of preferred stock. It describes the policies used in distributing dividends and identifies the various forms of dividend distributions. The chapter also indicates how to present and analyze stockholders’ equity. |
| Chapter 17  Investments | This chapter discusses debt investments and describes the accounting and reporting treatment based on the company’s intention for such an investment. It explains the accounting treatment of bonds investment when the company intends to hold them to maturity versus the purchase of the bonds as a part of its trading strategy |
| Chapter 18  Revenue Recognition | This chapter demonstrates the revenue recognition principle. It describes accounting issues for revenue recognition at point of sale. The chapter explains how to apply the percentage-of-completion method for long-term contracts. Then it describes how to apply the cost-recovery method of accounting for long-term contracts. |
| Chapter 21  Accounting for Leases | This chapter explains the nature, economic substance, and advantages of lease transactions. It describes the accounting criteria and procedures for capitalizing leases by the lessee and identifies the classifications of leases for the lessor. The chapter describes the lessor’s accounting for direct-financing leases. It identifies special features of lease arrangements that cause unique accounting problems. It also describes the effect of residual values, guaranteed and unguaranteed, on lease accounting. Further, it explains the lessor’s accounting for sales-type leases. |

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| 1. Weekly Schedule | | | | | |
| *Week* | *Date* | *Topics covered* | *CILOs* | *Teaching Method* | *Assessment* |
| *1* | 7-11  Feb. | **Chapter 13**  Current Liabilities  and Contingencies | 1 | *2-hour lecture:* | *Quiz 1 +*  *Continues Assessment* |
| *1-hour lecture* |
| *2* | 14-18 Feb. | **Chapter 13**  Current Liabilities  and Contingencies | 1 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *3* | 21-25  Feb. | **Chapter 13**  Current Liabilities  and Contingencies | 1 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *4* | 28 Feb. -  4 Mar. | **Chapter 14**  Long-Term Liabilities | 2 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *5* | 7-11  Mar. | **Chapter 14**  Long-Term Liabilities | 2 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *6* | 14-18  Mar. | **Chapter 14**  Long-Term Liabilities | 2 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *7* | 21-25  Mar. | **Chapter 15**  Stockholders’ Equity | 3 | *2-hour lecture:* | *Quiz 1 + Continues Assessment* |
| *1-hour lecture* |
| *8* | 28 Mar. –  1 Apr. | **Chapter 17**  Investments | 4 | *2-hour lecture:* | *Case Study +*  *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *9* | 4-8  Apr. | Mid-Term Break | | | |
| *10* | 11-15 Apr. | **Chapter 18**  Revenue Recognition | 5 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *11* | 18-22  Apr. | **Chapter 18**  Revenue Recognition | 5 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *12* | 25-29  Apr. | **Chapter 18**  Revenue Recognition | 5 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *13* | 2-6  May | **Chapter 21**  Accounting for Leases | 6 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *14* | 9-13  May | **Chapter 21**  Accounting for Leases | 6 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |
| *15* | 16-20  May | **Chapter 21**  Accounting for Leases | 6 | *2-hour lecture:* | *Final Exam + Continues Assessment* |
| *1-hour lecture* |

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| **Prepared by:**  Dr. Salah A. Hafeez |
| **Date:** 6th February 2021 |
| **Approved by the Department Council on:** 06/2/2019 |