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| 1. Course code: | FIN 220 | | | 1. Course title: | | | | | | Financial Management-I | | | | | | | | | | | |
| 1. Department: Economics and Finance | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: B.Sc. Banking and Finance | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 7 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: 12 | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: ACC 113 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Instructor: | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Bora Aktan | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | First | | | | | X | | | Second | | | |  | | Summer | | | | |
| 1. Textbook: Ross, S. A., Westerfield, R. W. & Jordan, B. D. (2020). Essentials of Corporate Finance. 10e. McGraw Hill. ISBN13: 9781260013955 | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library (http://www.ac-knowledge.net/uobv3/1)   Ross, S. A., Westerfield, R. W. & Jordan, B. D. (2019). *Fundamentals of Corporate Finance*. 12e. McGraw Hill. ISBN13: 9781259918957 | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g., e-Learning, field visits, periodicals, software, etc.): The course and the text encourage and emphasize using Excel spreadsheets for Financial Management. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published): Functions of finance, legal and tax environments, role of financial markets, compound interest and present value, theory of financial valuation, basics of capital budgeting, financial analysis and planning, working capital management, short-term financing. | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f. Values | |
|  | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| 1. Demonstrate and analyze the objectives and performances for-profit organizations. | | | | | X |  | X | |  | | | X |  |  | | X | |  | X | X | X |
| 2. Understand core financial elements such as financial statement forecasting and the use of time value of money. | | | | |  | X |  | | X | | |  | X | X | | X | |  | X | X |  |
| 3. Understand how to use the capital budgeting techniques, and a variety of financial tools in business and individual decision-making process. | | | | |  | X |  | | X | | |  | X | X | | X | |  | X |  |  |
| 4. Demonstrate an appreciation of the role of working capital management in attaining the company’s objectives and discuss the source of short-term financing. | | | | |  | X |  | | X | | | X | X | X | | X | |  | X | X |  |
| 5. Show self-reliance when working independently and cooperate in group activities. | | | | | X |  | X | |  | | | X | X | X | |  | | X | X | X | X |

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| 1. Course assessment: | | | | | | | | | | |
| *Assessment Type* | | | *Details/ Explanation of Assessment in relation to CILOs* | | *Number* | | *Weight* | | *Date (s)* | |
| Continuous Assessment (2-hour) | | | 1-2-5 | |  | | 15 % | | TBA | |
| Engagement Activities (1-hour) | | | 4-3 | |  | | 15 % | | TBA | |
| Mid-term Exam | | | Chapters: 1-2-3-4 | | 1 | | %30 | | TBA | |
| Final Examination  (Respondus) | | | Chapters: 3-5-8-16-17 | | 1 | | 40% | | 6/6/21  2.30-4.30pm | |
| Total | | |  | |  | | 100% | |  | |
| 1. Description of Topics Covered | | | | | | | | | | |
| *Topic Title*  *(e.g., chapter/experiment title)* | | | | ***Description*** | | | | | | |
| Ch. 1 Introduction to Financial Management | | | | Chapter 1 describes the role of the financial manager and the goal of financial management. It also discusses some key aspects of the financial management environment. | | | | | | |
| |  | | --- | | Ch. 2 Financial Statements, Taxes, and Cash Flow | | | | | Chapter 2 describes the basic accounting statements used by the firm. The chapter focuses on the critical differences between cash flow and accounting income; it also discusses why accounting value is generally not the same as market value. | | | | | | |
| |  | | --- | | Ch. 3 Working with Financial Statements | | | | | This chapter discusses different aspects of financial statements, including how the statement of cash flows is constructed, how to standardize financial statements, and how to determine and interpret some common financial ratios. | | | | | | |
| Ch. 4 Introduction to Valuation: The Time Value of Money | | | | One of the most important questions in finance is: What is the value today of a cash flow to be received at a later date? The answer depends on the time value of money, the subject of this chapter. | | | | | | |
| |  | | --- | | Ch. 5 Discounted Cash Flow Valuation | | | | | |  | | --- | | This chapter expands on the basic results from Chapter 5 to discuss valuation of multiple future cash flows. We consider a number of related topics, including loan valuation, calculation of loan payments, and determination of rates of return | | | | | | | |
| Ch. 8 Net Present Value and Other Investment Criteria | | | | The most important subject in this chapter is net present value. Chapter 8 compares, and contrasts net present value with other methods for selecting among alternative investment proposals. | | | | | | |
| Ch. 16 Short-Term Financial Planning | | | | This chapter introduces some aspects of short-term finance. Short-term finance is the analysis of decisions made when the relevant cash flows all occur in the near future. The focus of short-term finance is on current assets and current liabilities | | | | | | |
| Ch. 17 Working Capital Management | | | | This chapter examines working capital management focusing on current assets, in particular, cash, accounts receivable and inventory. | | | | | | |
| 1. Weekly Schedule *(Tentative)* | | | | | | | | | | | |
| *Week* | *Date* | *Topics covered* | | | | *CILOs* | | *Teaching Method* | | *Assessment* | |
| *1* |  | **Ch. 1** Introduction to Financial Management | | | | 1 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Critical Thinking & Concepts Review*** *(1-4-5-6-7-8-9-10-11-12) /* ***Web:*** *Bahrain Bourse* | |
| *2* |  | **Ch. 1** Introduction to Financial Management | | | | 1 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* (*Cont.)* | |
| *3* |  | **Ch. 2** Financial Statements, Taxes, and Cash Flow | | | | 2-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (1-2-3-4-8-10-11-12-13-14-16-22-23) /* ***Excel*** *Master: (7-9-19) / What’s on the* ***Web*** */* ***Chapter Case****: Cash Flows at Sunset Board* | |
| *4* |  | **Ch. 3** Working with Financial Statements | | | | 2-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (1-3-4-5-6-9-10-13-16-17-22-23-24-26-30-32-35-36-37-38-40)* | |
| *5* |  | **Ch. 3** Working with Financial Statements | | | | 2-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Excel*** *Master: (2-14-15) / What’s on* ***Web*** *(1-2)* ***Case Study:*** *TBA* ***(Excel)*** | |
| *6* |  | **Ch. 4** Introduction to Valuation: The Time Value of Money | | | | 5-2 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (1-2-5-6-9-17-26) /* ***Excel*** *Master: (3-4-18)* | |
| *7* |  | **Ch. 5** Discounted Cash Flow Valuation | | | | 5-2 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (1-10-11-12-13-16-18-19-20-30-35-36-43-44-47-50-54-55) /* ***Excel*** *Master: (3-9)* | |
| *8* | *Student Break* | | | | | | | | |  | |
| *9* |  | **Ch. 5** Discounted Cash Flow Valuation | | | | 2-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Chapter Case****: S & S Air’s Mortgage* | |
| *10* |  | **Ch. 8** Net Present Value and Other Investment Criteria | | | | 5-3 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (3-4-10-12-17-22-23-24) /* ***Excel*** *Master: (5-6-11-15-28) / What’s on the* ***Web****?* | |
| *11* |  | **Ch. 8** Net Present Value and Other Investment Criteria | | | | 3-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:**(Cont.)* ***Project:*** *TBA* ***(Excel)*** | |
| *12* |  | **Ch. 16** Short-Term Financial Planning | | | | 4-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* ***Q & P****: (1-2-6-15-16) /* ***Excel*** *Master: (5-11) / What’s on the* ***Web****?* ***Chapter Case****: Piepkorn WCM-Part.1* | |
| *13* | |  | | --- | |  | | **Ch. 16** Short-Term Financial Planning | | | | 4-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial: (Cont.)* | |
| *14* | |  | | --- | |  | | **Ch. 17** Working Capital Management | | | | 4-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:*  ***Q & P****: (4-11-12-13-14-15)* | |
| *15* |  | **Ch. 17** Working Capital Management | | | | 4-5 | | *2-hour lecture:* | |  | |
| *1-hour tutorial:* *Chapter Case: Piepkorn WCM-Part.2* | |