|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 1. Course code: | FIN 424 | | | 1. Course title: | | | | | | Investment Management | | | | | | | | | | | |
| 1. College: Business Administration | | | | | | | | | | | | | | | | | | | | | |
| 1. Department: Economics and Finance | | | | | | | | | | | | | | | | | | | | | |
| 1. Program: B.Sc. Banking and Finance | | | | | | | | | | | | | | | | | | | | | |
| 1. Course credits: 3-credit hour | | | | | | | | | | | | | | | | | | | | | |
| 1. Course NQF Level: 7 | | | | | | | | | | | | | | | | | | | | | |
| 1. NQF Credits: 12 | | | | | | | | | | | | | | | | | | | | | |
| 1. Prerequisite: FIN 320 | | | | | | | | | | | | | | | | | | | | | |
| 1. Lectures Timing & Location: Online  |  |  |  | | --- | --- | --- | | Time | Instructors | Section | | H (14:00 - 15:40) | Dr. Daouia Chebab | , FIN424 / 1 | | U (13:00 - 13:50) | Dr. Daouia Chebab | , FIN424 / 1 | | H (14:00 - 15:40) | Dr. Daouia Chebab | , FIN424 / 2 | | U (15:00 - 15:50) | Dr. Daouia Chebab | , FIN424 / 2 | | M (12:00 - 12:50) | Dr. Mustafa Raza Rabbani | , FIN424 / 3 | | W (12:00 - 13:40) | Dr. Mustafa Raza Rabbani | , FIN424 / 3 | | M (14:00 - 14:50) | Dr. Mustafa Raza Rabbani | , FIN424 / 4 | | W (12:00 - 13:40) | Dr. Mustafa Raza Rabbani | , FIN424 / 4 | | M (13:00 - 13:50) | Dr. Mustafa Raza Rabbani | , FIN424 / 5 | | W (14:00 - 15:40) | Dr. Mustafa Raza Rabbani | , FIN424 / 5 | | M (15:00 - 15:50) | Dr. Mustafa Raza Rabbani | , FIN424 / 6 | | W (14:00 - 15:40) | Dr. Mustafa Raza Rabbani | , FIN424 / 6 | | M (09:00 - 09:50) | Dr. Daouia Chebab | , FIN424 / 7 | | W (10:00 - 11:40) | Dr. Daouia Chebab | , FIN424 / 7 | | M (11:00 - 11:50) | Dr. Daouia Chebab | , FIN424 / 8 | | W (10:00 - 11:40) | Dr. Daouia Chebab | , FIN424 / 8 | | M (08:00 - 08:50) | Dr. Daouia Chebab | , FIN424 / 9 | | W (08:00 - 09:40) | Dr. Daouia Chebab | , FIN424 / 9 | | M (10:00 - 10:50) | Dr. Daouia Chebab | , FIN424 / 10 | | W (08:00 - 09:40) | Dr. Daouia Chebab | , FIN424 / 10 | | | | | | | | | | | | | | | | | | | | | | |
| 1. Course web page: <https://connect.mheducation.com/connect/hmInstructorCourseList.do> | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Instructors: Dr. Daouia Chebab - E-mail: dchebab@uob.edu.bh   Dr. Mustafa Raza Rabbani E-mail: [mrabbani@uob.edu.bh](mailto:mrabbani@uob.edu.bh) | | | | | | | | | | | | | | | | | | | | | |
| 1. Office Hours and Location: Online | | | | | | | | | | | | | | | | | | | | | |
| 1. Course coordinator: Dr. Daouia Chebab | | | | | | | | | | | | | | | | | | | | | |
| 1. Academic year: 2020-2021 | | | | | | | | | | | | | | | | | | | | | |
| 1. Semester: | |  | First | | | | | X | | | Second | | | |  | | Summer | | | | |
| 1. Textbook(s): Jordan, Miller and Dolvin (2018). Fundamentals of Investment. 8e. McGraw Hill. ISBN: 978-1-259-92195-7 | | | | | | | | | | | | | | | | | | | | | |
| 1. References from the Library: Bodie, Alex Kane, Alan J Marcus, (2013), “Essentials of Investments”, 9th Edition, McGraw Hill International Edition. ISBN: 0077502299 | | | | | | | | | | | | | | | | | | | | | |
| 1. Other learning resources used (e.g., e-Learning, field visits, periodicals, software, etc.): This course uses the McGraw-Hill’s digital teaching and learning solution called Connect which can be accessed at the link above. Students must check the Connect site frequently throughout the semester for communication and other information. Access code to log on to this system (which can only be used once) is included with a new textbook. For technology issues, students may contact the Help Desk via <https://www.mheducation.com/highered/support/connect.html> | | | | | | | | | | | | | | | | | | | | | |
| 1. Course description (as per the published): Securities markets, sources of investment information, bond valuation, stock valuation, convertibles and warrants, investment strategies, portfolio theory and asset valuation, and market efficiency hypotheses.   . | | | | | | | | | | | | | | | | | | | | | |
| 1. Course Intended Learning Outcomes (CILOs): | | | | | | | | | | | | | | | | | | | | | |
| CILOs | | | | | *Mapping to PILOs* | | | | | | | | | | | | | | | | |
| Learning goals | | | | | a. Knowledge | | b. Globalization | | | | | c. Skills | | d. Communication | | | | e. Competencies | | f.  Values | |
|  | | | | | a1: General Knowledge | a2: Specific knowledge | b1: International cross-cultural | | b2: Global Perspective | | | c1: Thinking skills | c2: Analytical skills | d1: Communication (Writing) | | d2: Communication (Oral) | | e1: Leadership skills | e2: Teamwork | f1: Ethics | f2: Social responsibility |
| 1. Understand the concept of “investments" | | | | | √ | √ | √ | | √ | | |  |  |  | |  | |  |  |  |  |
| 1. Explore various “Financial investment opportunities” | | | | | √ | √ | √ | | √ | | |  |  |  | |  | |  |  |  |  |
| 1. Appreciate the “Framework of investment decisions” | | | | | √ | √ | √ | | √ | | | √ | √ |  | |  | | √ | √ | √ | √ |
| 1. Comprehend the “Approaches to investment valuation” | | | | | √ | √ |  | |  | | | √ | √ |  | |  | | √ | √ |  |  |
| 1. Understand the methods of valuation | | | | | √ | √ |  | |  | | | √ | √ |  | |  | | √ | √ |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1. Course assessment: | | | | |
| *Assessment Type* | ***Details/ Explanation of Assessment in relation to CILOs*** | ***Number*** | ***Weight*** | ***Date (s)*** |
| Continuous Assessment (2-hour) | 1-2-3-4 | 2-4 | 15 % | TBA |
| Engagement Activities  (1-hour) | 1-2-3-4 | 2-4 | 15 % | TBA |
| Project | 3-4-5 | 1 | 20%+10% | TBA |
| Final Examination  (Respondus) | 3-4-5 | 1 | 40% | TBA |
| Total |  |  | 100% | TBA |

|  |  |
| --- | --- |
| 1. Description of Topics Covered | |
| *Topic Title*  *(e.g., chapter/experiment title)* | ***Description*** |
| Investments - Process | The importance of an investment policy statement, the various types of securities brokers and brokerage accounts. How to trade on margin, including calculating the initial and maintenance margin. The working of short sales. |
| |  | | --- | | **Overview of security types** | | Various types of interest-bearing assets, equity securities, futures contract and option contracts. |
| |  | | --- | | **Securities Market** | | Trading practices, types of orders, short-selling and margin trading |
| Fundamental Analysis | Understand the process of top down analysis, be able to measure the level of economic activity globally and domestically. Understand the relation of monetary and fiscal policies to economic activity. Be able to identify industry sensitivity to business cycles. |
| |  | | --- | | **Technical Analysis** | | |  | | --- | | Prospect theory, the implication of investor overconfidence and misconception of randomness. Sentiment based risks and limits to arbitrage. The wide array of technical analysis methods used by investors. | |
| Valuation Methods | Several methods of valuation of bonds, equity, preference, and derivatives. For instance, basic dividend discount model, two stage dividend growth model, residual income and free cash flow models. Calculation of bond prices and yields, importance of yield to maturity and impact of bond prices and interest rate changes. |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. Weekly Schedule | | | | | |
| *Week* | ***Date*** | ***Topics covered*** | ***CILOs*** | ***Teaching Method*** | *Assessment* |
| *1* | 7-11 Feb | ***Chapter-2****: The investment process* | 1,2,3,4 | *2-hour lecture* | *Continuous*  *Assessment*  Project/Presentation |
| *1-hour lecture* |
| *2* | 14-18 Feb | ***Chapter-3:*** *Overview of Security types* | 1,2,3,4 | *2-hour lecture* | *Continuous*  *Assessment* |
| *1-hour lecture* |
| *3* | |  | | --- | | 21-25 Feb | | ***Chapter-6:*** *Common stock valuation* | 1,2,3,4 | *2-hour lecture* | *Engagement Activities*  Project/Presentation |
| *1-hour lecture* |
| *4* | 28 Feb- 4 Mar | ***Chapter-6:*** *Common stock valuation* | 1,2,3,4 | *2-hour lecture* | *Engagement Activities*  Project/Presentation |
| *1-hour lecture* |
| *5* | 7-11 Mar | ***Chapter -7:*** *Stock Price behavior and market efficiency* | 1,2,3,4 | *2-hour lecture* | *Engagement Activities* |
| *1-hour lecture* |
| *6* | 14-18 Mar | ***Chapter -7:*** *Stock Price behavior and market efficiency* | 1,2,3,4 | *2-hour lecture* | *Engagement Activities* |
| *1-hour lecture* |
| *7* | 21-25 Mar | ***Chapter-8:*** *Behavioral Finance and the Psychology of Investing* | 3,4 | *2-hour lecture* | Final Exam  (Chapters:  8-10-16-19) |
| *1-hour lecture* |
| *8* | 28 Mar-1 Apr | ***Chapter-8:*** *Behavioral Finance and the Psychology of Investing* | 3,4 | *2-hour lecture:* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *9* | 4-8 Apr | **Semester break** |  |  |  |
| *10* | 11-15 April | ***Chapter-10:*** *Bond Prices and Yields* | 5 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *11* | 18-22 Apr | ***Chapter-10:*** *Bond Prices and Yields* | 5 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *12* | 25-29 Apr | ***Chapter-16:*** *Option Valuation* | 5 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *13* | 2-6 May | ***Chapter-16:*** *Option Valuation* | 5 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *14* | 9 -13 May | ***Chapter-19:*** *Global Economic Activity and Industry Analysis* | 4 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *1-hour lecture* |
| *15* | 16-20 May | ***Chapter-19:*** *Global Economic Activity and Industry Analysis* | 4 | *2-hour lecture* | Final Exam  (Chapters: 8-10-16-19) |
| *16* | 23-27 May | *Project/ Presentation* |  | *2-hour lecture* | *Project/ Presentation* |

|  |
| --- |
| Prepared by: Dr. Daouia Chebab |
| Date: 8/2/2021 |